

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Lowell Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2016

DATE: April 8, 2015

This Commission is hereby furnishing you with the revised amount to be appropriated by the Housing Authority and the Regional Transit Authority to your retirement system for Fiscal Year 2016, which commences July 1, 2015.

These amounts revise the amounts shown in our October 24, 2014 memorandum based on the decision by both Authorities to make the full appropriation on July 1, 2015.

The revised appropriations are as follows:

Housing Authority	\$1,322,266
Transit Authority	104,627

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

